

Directors' Report and  
Financial Statements for the Year Ended 31 December 2019  
for  
British Mountaineering Council

British Mountaineering Council

Contents of the Financial Statements  
for the Year Ended 31 December 2019

	<b>Page</b>
Company Information	1
Directors' Report	2
Report of the Independent Auditors	4
Statement of Income and Retained Earnings	6
Balance Sheet	7
Notes to the Financial Statements	8

British Mountaineering Council  
Company Information  
for the Year Ended 31 December 2019

**DIRECTORS:**

G Pierce  
M Bradbury  
A Parshall  
L Robinson  
D Turnbull  
H Jones  
F Sanders  
J White  
J Dry  
P Drew  
C Stone  
J Punshon

**SECRETARY:**

L Valerio

**REGISTERED OFFICE:**

179 Burton Road  
Manchester  
M20 2BB

**REGISTERED NUMBER:**

02874177 (England and Wales)

**AUDITORS:**

DonnellyBentley Limited  
Chartered Accountants  
Statutory Auditor  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**British Mountaineering Council**  
**Directors' Report**  
**for the Year Ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of acting as the representative body for the sports of climbing, mountaineering (including ski-mountaineering) and hill walking.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

G Pierce  
M Bradbury  
A Parshall  
L Robinson  
D Turnbull

Other changes in directors holding office are as follows:

E Flaherty - resigned 31 March 2019  
S McCalla - resigned 19 October 2019  
R Fanner - resigned 1 November 2019  
W Kilner - resigned 26 November 2019  
R Payne - resigned 31 March 2019  
G Richmond - resigned 31 March 2019  
J Roberts - resigned 31 March 2019

H Jones - appointed 31 March 2019  
F Sanders - appointed 31 March 2019  
J White - appointed 31 March 2019  
J Dry - appointed 31 March 2019  
P Drew - appointed 25 November 2019

C Stone and J Punshon were appointed as directors on 28 March 2020, i.e. after 31 December 2019 but before the date of this report.

During the year the company held a qualifying third party indemnity provision for the benefit of the directors.

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**British Mountaineering Council**

**Directors' Report**  
**for the Year Ended 31 December 2019**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Turnbull - Director

12 May 2020

**Report of the Independent Auditors to the Members of  
British Mountaineering Council**

**Opinion**

We have audited the financial statements of British Mountaineering Council (the 'company') for the year ended 31 December 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Directors' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
British Mountaineering Council**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Donohoe FCA (Senior Statutory Auditor)  
for and on behalf of DonnellyBentley Limited  
Chartered Accountants  
Statutory Auditor  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

12 May 2020

British Mountaineering Council  
Statement of Income and Retained Earnings  
for the Year Ended 31 December 2019

	2019	2018
Notes	£	(Restated) £
<b>INCOME - SEE NOTE 5</b>	3,285,525	3,036,059
Administrative expenses - see note 5	<u>(3,458,775)</u>	<u>(2,963,488)</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	(173,250)	72,571
Interest receivable and similar income	<u>8,844</u>	<u>8,481</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>	(164,406)	81,052
Tax on (deficit)/surplus	4 <u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	(164,406)	81,052
Accumulated fund at beginning of year	<u>1,179,735</u>	<u>1,098,683</u>
<b>ACCUMULATED FUND AT END OF YEAR</b>	<u><u>1,015,329</u></u>	<u><u>1,179,735</u></u>

The notes form part of these financial statements



**British Mountaineering Council (Registered number: 02874177)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	6	394,304	435,786
Investments	7	4	4
		<hr/>	<hr/>
		394,308	435,790
 <b>CURRENT ASSETS</b>			
Stocks		58,623	61,316
Debtors	8	173,678	282,339
Cash at bank		1,867,241	1,692,855
		<hr/>	<hr/>
		2,099,542	2,036,510
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,430,611)	(1,242,519)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		668,931	793,991
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,063,239	1,229,781
 <b>CREDITORS</b>			
Amounts falling due after more than one year	10	(47,910)	(50,046)
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,015,329	1,179,735
		<hr/>	<hr/>
 <b>RESERVES</b>			
Accumulated fund		1,015,329	1,179,735
		<hr/>	<hr/>
		1,015,329	1,179,735
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2020 and were signed on its behalf by:

L Robinson - Director

The notes form part of these financial statements

**British Mountaineering Council**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

British Mountaineering Council is a private company limited by guarantee incorporated in England within the United Kingdom. The address of the registered office is 177-179 Burton Road, Manchester, M20 2BB. The company registration number is 02874177.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis. The directors are confident that the company will be able to meet its obligations as they become due. Due to the coronavirus pandemic, there is some uncertainty on when the company can return to normal trading activities as this is linked to when mountaineering activities and events (in particular climbing and hill walking) can recommence which is under the jurisdiction of the Government. No adjustments have been made to the Balance Sheet amounts for the uncertainty, although none of the assets would require writing down in any case.

**Income**

Income represents the value of goods and services, both invoiced and on a receipts basis, supplied by the company, net of value added tax and trade discounts.

The policies adopted for the recognition of turnover are as follows:

**Membership fees**

The separate annual subscription fee is recognised as revenue when no significant uncertainty about its collectibility exists which is usually on payment.

**Insurance income**

Insurance income is recognised on the date of receipt of monies from the customer. Alterations in brokerage arising from additional premiums and adjustments are taken into account when they occur.

**Sale of goods**

Turnover from the sale of items such as maps, guidebooks and DVD's is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

**Grant income**

Sports Council grants are credited to the income and expenditure account on a time apportioned basis; other grants are credited to the income and expenditure account as the relevant expenditure is recognised.

**Interest and dividends receivable**

Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

**British Mountaineering Council**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

2. **ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings:

Freehold property - 2% straight line

Improvements to freehold property - 10% straight line

Plant and Machinery:

Computer equipment - 33.3% straight line

Hut equipment - 25% straight line

Competition equipment - 20% straight line

Fixtures and fittings - 20% reducing balance

Leasehold Improvements - 1.96% straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

**Preparation of consolidated financial statements**

The financial statements contain information about British Mountaineering Council as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2018-33). The average head count expressed as a full time equivalent during the year was 29.

**British Mountaineering Council**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

4. **TAXATION**

The company is not liable to pay tax on trading profits that arise from mutual trading. Hence no liability to Corporation tax is expected to arise for the year ended 31 December 2019, nor for the year ended 31 December 2018.

5. **PRIOR YEAR ADJUSTMENT**

The prior year comparative figures for income and administrative expenses have both been increased by £137,436. This is because in the accounts for the year to 31st December 2018, £37,447 of marketing costs were netted off insurance income and £99,989 of costs were netted off income relating to the sale of magazines, guide books, DVD's, maps, other publications and sundry income. The overall surplus for the year is unaffected.

6. **TANGIBLE FIXED ASSETS**

	<b>Land and Buildings £</b>	<b>Leasehold Improvements £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2019	542,033	105,986	283,301	931,320
Additions	2,338	-	20,585	22,923
	<u>544,371</u>	<u>105,986</u>	<u>303,886</u>	<u>954,243</u>
<b>DEPRECIATION</b>				
At 1 January 2019	203,553	58,015	233,966	495,534
Charge for year	32,265	2,913	29,227	64,405
	<u>235,818</u>	<u>60,928</u>	<u>263,193</u>	<u>559,939</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>308,553</u>	<u>45,058</u>	<u>40,693</u>	<u>394,304</u>
At 31 December 2018	<u>338,480</u>	<u>47,971</u>	<u>49,335</u>	<u>435,786</u>

The huts listed below are in addition to the above fixed assets.

The Alex MacIntyre Memorial Hut (AMMH) is jointly owned by the Officers of the BMC and Mountaineering Scotland (MS) who hold the property in trust for the benefit of the members of the two organisations.

The Glen Brittle Memorial Hut (GBMH) is owned by a Scottish Charitable Incorporated Organisation, the Glen Brittle Memorial Hut SCIO (reg 11/07/18) which holds the property in trust for the benefit of the two organisations. The trustees of this trust must be members of either BMC or MS and include the President and CEO of both organisations.

**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**7. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	4
<b>NET BOOK VALUE</b>	
At 31 December 2019	4
At 31 December 2018	4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BMC Climbing Walls Limited - 100 % holding - dormant

BMC Land Holdings Limited - 100 % holding - dormant

**8. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	102,591	157,417
Prepayments	61,087	104,922
	163,678	262,339
Amounts falling due after more than one year:		
Other debtors	10,000	20,000
	173,678	282,339

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	210,364	221,121
Social security and other taxes	43,233	36,246
Other creditors	187,391	136,300
Deferred income	989,623	848,852
	1,430,611	1,242,519

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Deferred grant income	47,910	50,046

**British Mountaineering Council**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Other debtors includes a loan to a director. The original loan was for £4,500 (August 2018) and the balance outstanding at 31.12.19 was £2,375. The loan was provided to purchase a car in order to carry out duties and is interest free. No amounts have been written off or waived.

**12. RELATED PARTY DISCLOSURES**

The company is the sole member of Mountain Heritage Trust which is a charity and during the year the company has contributed £30,300 (2018:£27,213) towards the running costs of Mountain Heritage Trust.

The company is also the sole member of BMC Land and Property Trust and at 31st December 2019, the company was owed £13,729 (2018:£1,645) by BMC Land and Property Trust.

The company has a relationship with Mountain Training Trust (MTT), which is another registered charity, through the appointment of a trustee, as the BMC representative. Transactions in the year between MTT and BMC resulted in a net £257 due to the BMC, relating to DVD sales income/share of production costs.

**13. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

**14. RESERVES**

The company policy on reserves is to retain sufficient funds for general purposes of a minimum of 3 months, and a maximum of 9 months, in value of annual expenditure.