

**Report of the Directors and  
Audited Financial Statements for the Year Ended 31 December 2011  
for  
British Mountaineering Council**

**British Mountaineering Council**

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for the Year Ended 31 December 2011**

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**British Mountaineering Council**  
**Company Information**  
**for the Year Ended 31 December 2011**

<b>DIRECTORS:</b>	R Carrington D F Lanceley A Seguy S Titt E Douglas
<b>SECRETARY:</b>	D Turnbull
<b>REGISTERED OFFICE:</b>	177-179 Burton Road Manchester M20 2BB
<b>REGISTERED NUMBER:</b>	2874177 (England and Wales)
<b>AUDITORS:</b>	Bentleys Chartered Accountants 70 Chorley New Road Bolton Lancashire BL1 4BY

**British Mountaineering Council**  
**Report of the Directors**  
**for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review continued to be to act as the representative body for the sport of climbing, mountaineering (including ski-mountaineering) and hill walking.

**DIRECTORS**

The directors who served during the year were as follows:

R I Siddiqui (resigned 23/04/11)	R Carrington
A Seguy	D F Lanceley
S Titt	E Douglas (appointed 23/04/11)

The company has two subsidiaries, one of which is a charity and its principal activity is the education and training of persons in climbing, hill walking and mountaineering.

**CHARITABLE DONATIONS**

£17,750 was donated to Mountain Heritage Trust and £1,356 to BMC Access and Conservation Trust in the year.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITOR**


The auditor, Bentleys Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Turnbull - Secretary

Date

  
06/03/2012

## **Report of the Independent Auditors to the Members of British Mountaineering Council**

We have audited the financial statements of British Mountaineering Council for the year ended 31 December 2011 on pages four to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

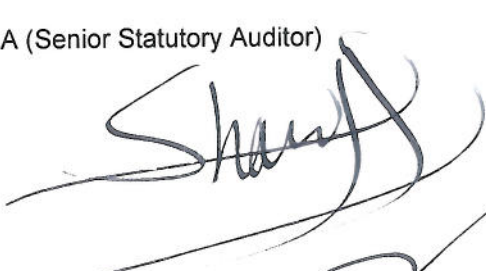
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

John Joseph Shaw BA (Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of Bentleys  
Chartered Accountants  
70 Chorley New Road  
BOLTON  
BL1 4BY



26<sup>th</sup> March 2012

**British Mountaineering Council**  
**Income and Expenditure Account**  
**for the Year Ended 31 December 2011**

<b>Income</b>	<b>Notes</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>as restated</b>
			<b>£</b>
Membership subscriptions	2	1,410,334	1,407,539
Sports Council Grants	3 & A	219,650	168,524
UK Sports Council Grant International travel		-	1,200
Harrisons Rocks Contract		-	-
Other Grants and Donations	4	6,315	8,040
Surplus from Insurance scheme		310,548	385,169
Surplus from Magazines	5	11,295	16,099
Surplus from Guidebook sales	6	18,543	31,543
Other publications	7	16,217	3,263
Income from Videos	8	6,587	3,567
(Deficit)/Income from Maps	9	(737)	2,658
Sundry Income	10	28,478	22,709
Release of Grants	20	2,136	2,136
Bank Interest and royalties		24,351	21,946
Administration Fees (MLTE)		22,268	22,268
Other income re Specialist programmes		49,660	25,326
		<hr/>	<hr/>
		2,125,645	2,121,987
<b>Expenditure</b>			
Salaries and Personnel	11	932,080	893,729
Office Accommodation and Costs		128,894	116,251
General administrative expenses	12	195,749	189,449
Finance, Consultancy and Bank Charges	13	50,876	57,294
Marketing and Publicity		72,224	88,006
Summit Magazine		114,010	122,344
Personal Accident and Civil Liability Insurance		312,913	306,195
AGM, Area meetings and Events		29,799	27,570
Cost of Specialist Activities	14	306,633	284,578
		<hr/>	<hr/>
		2,143,178	2,085,416
<b>(Deficit)/Surplus on ordinary activities before taxation</b>		(17,533)	36,571
Corporation Tax	15	(1,884)	(1,448)
<b>(Deficit)/Surplus on ordinary activities after taxation</b>		<hr/>	<hr/>
		(19,417)	35,123
Retained (deficit)/surplus for the financial year	22	<hr/>	<hr/>
		(19,417)	35,123

The notes form part of these financial statements

British Mountaineering Council

Statement of Total Recognised Gains and Losses  
for the Year Ended 31 December 2011

	Notes	2011 £	2010 as restated £
(Deficit)/Surplus for the Financial Year		(19,417)	35,123
Total Recognised Gains and Losses Relating to the Year		<u>(19,417)</u>	<u>35,123</u>
Prior Year Adjustment	<b>28</b>		54,279
Total Gains and Losses Recognised since Last Annual Report			<u>89,402</u>

The notes form part of these financial statements

**British Mountaineering Council**

**Balance Sheet  
31 December 2011**

	Notes	2011	2010
		£	as restated £
<b>Fixed Assets</b>			
Tangible Assets	16	258,327	271,623
Investments	24	<u>4</u>	<u>4</u>
		258,331	271,627
<b>Current Assets</b>			
Stocks		84,294	78,973
Debtors	17	113,728	299,411
Cash at Bank & in Hand		<u>2,258,004</u>	<u>2,097,959</u>
		2,456,026	2,476,343
<b>Creditors : falling due within one year</b>	18	<u>(1,431,430)</u>	<u>(1,443,490)</u>
<b>Net Current Assets</b>		<u>1,024,596</u>	<u>1,032,853</u>
<b>Total Assets less Current Liabilities</b>		1,282,927	1,304,480
<b>Deferred Income</b>	19 & 20	(64,998)	(67,134)
<b>Total Assets Less Total Liabilities</b>		<u>1,217,929</u>	<u>1,237,346</u>
<b>Capital &amp; Reserves</b>			
Other Reserves	21	-	-
Accumulated Fund	22	1,217,929	1,237,346
		<u>1,217,929</u>	<u>1,237,346</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and were signed on its behalf by:



D F Lanceley – Director

Date 06.03.2012

The notes form part of these financial statements



## British Mountaineering Council

### Notes to the Financial Statements for the Year Ended 31 December 2011

#### ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Income

Income represents the value of goods and services, both invoiced and on a receipts basis supplied by the company, net of value added tax and trade discounts.

The income derived by the British Mountaineering Council encompasses the various aspects of the business including members subscriptions, grants, sales of goods and other sundry income generated throughout the year.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

<b>Land and Buildings:</b>	
Freehold property	2% straight line (50 years)
Improvements to freehold property	25% straight line
<b>Plant and Machinery:</b>	
Computer equipment	33.33% straight line
Hut equipment	25% straight line
Competition equipment	20% straight line
Fixtures and fittings	20% reducing balance
<b>Leasehold Improvements</b>	1.96% straight line (51 years)

##### Stocks

Stock is valued at the lower of cost and net realisable value.

##### Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

##### Preparation of consolidated financial statements

The financial statements contain information about British Mountaineering Council as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### Grants

Grants are credited to the income and expenditure account as the relevant expenditure has been recognised.

#### 1. OPERATING SURPLUS

	2011	2010
	£	as restated £
The operating surplus is stated after charging:		
Depreciation – owned assets	18,824	20,457
Auditors' remuneration – current auditor	6,000	5,750
Pension costs	46,769	43,379

There was no directors remuneration or pension contributions paid in the year (2010 nil).

British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

2. SUBSCRIPTIONS

	2011	2010 as restated
	£	£
Individual	1,105,773	1,114,448
Club	287,952	276,052
Organisations & Trade	16,609	17,039
	<u>1,410,334</u>	<u>1,407,539</u>

3. SPORTS COUNCIL GRANTS

	2011	2010 as restated
	£	£
From Sport England	352,150	266,774
Forwarded to MLTE	(61,875)	(55,500)
Forwarded to MLTUK	(70,625)	(42,750)
	<u>219,650</u>	<u>168,524</u>

4. OTHER GRANTS AND DONATIONS

	2011	2010 as restated
	£	£
MTT - Access Training, Technical & Youth Events	4,200	4,000
Sundry Donations	-	60
Other grant to Access program	2,115	3,980
	<u>6,315</u>	<u>8,040</u>

5. SURPLUS FROM MAGAZINES

	2011	2010 as restated
	£	£
Income	87,912	97,915
Expenditure	(76,617)	(81,816)
Surplus	<u>11,295</u>	<u>16,099</u>

6. GUIDE BOOK PUBLICATIONS TRADING ACCOUNT

	2011	2010 as restated
	£	£
Sales	31,562	49,088
Cost of Sales	(11,663)	(15,979)
Donations to Access	(1,356)	(1,566)
Surplus	<u>18,543</u>	<u>31,543</u>

British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

7. OTHER PUBLICATIONS TRADING ACCOUNT

	2011	2010 as restated
	£	£
Sales	60,408	41,923
Cost of Sales	<u>(44,191)</u>	<u>(38,660)</u>
Surplus	<u>16,217</u>	<u>3,263</u>

8. DVD'S TRADING ACCOUNT

	2011	2010 as restated
	£	£
Sales	9,399	9,294
Cost of Sales	<u>(2,812)</u>	<u>(5,727)</u>
Surplus	<u>6,587</u>	<u>3,567</u>

9. MAPS TRADING ACCOUNT

	2011	2010 as restated
	£	£
Sales	16,835	22,608
Cost of Sales	<u>(17,572)</u>	<u>(19,950)</u>
(Deficit)/Surplus	<u>(737)</u>	<u>2,658</u>

10. SUNDRY INCOME

	2011	2010 as restated
	£	£
Reciprocal Rights Cards	497	158
Sundry	1,421	337
Financial Services / Introducers fees	<u>26,560</u>	<u>22,214</u>
	<u>28,478</u>	<u>22,709</u>

11. EMPLOYEE COSTS

	2011	2010 as restated
	£	£
Gross Salaries	787,590	763,992
Social Security Costs	82,170	77,617
Pension Costs	46,769	43,379
Healthcare	2,861	2,913
Recruitment and Training	6,940	5,828
Temporary Staff	<u>5,750</u>	<u>-</u>
	<u>932,080</u>	<u>893,729</u>

No directors remuneration was paid in the year (2010 nil).

British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

12. GENERAL ADMINISTRATIVE EXPENSES

	2011	2010
	£	as restated £
Postage	40,375	44,038
Stationery & Printing	84,766	63,938
Computer Maintenance & software	51,784	61,016
Depreciation	18,824	20,457
	<u>195,749</u>	<u>189,449</u>

13. FINANCE CONSULTANCY AND BANK CHARGES

Included in Finance Consultancy and Bank Charges is an amount of £6,000 (2010 £5,750) relating to auditors fees.

14. NET COST OF SPECIALIST ACTIVITIES

	2011	2010
	£	as restated £
Committee and travel costs	59,736	47,856
Direct expenditure relating to activities	246,897	236,722
	<u>306,633</u>	<u>284,578</u>

15. CORPORATION TAX

	2011	2010
	£	as restated £
Charge in year	1,886	1,450
Underprovision re previous year	(2)	(2)
	<u>1,884</u>	<u>1,448</u>

16. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Leasehold Improvements £	Total £
<b>Cost</b>				
At 1 January 2011	272,044	173,827	92,868	538,739
Additions	-	5,528	-	5,528
Disposals	-	(19,145)	-	(19,145)
At 31 December 2011	<u>272,044</u>	<u>160,210</u>	<u>92,868</u>	<u>525,122</u>
<b>Depreciation</b>				
At 1 January 2011	96,480	139,207	31,429	267,116
Charge for the year	5,149	11,855	1,820	18,824
On disposals	-	(19,145)	-	(19,145)
At 31 December 2011	<u>101,629</u>	<u>131,917</u>	<u>33,249</u>	<u>266,795</u>
<b>Net Book Value</b>				
At 31 December 2011	<u>170,415</u>	<u>28,293</u>	<u>59,619</u>	<u>258,327</u>
At 31 December 2010	<u>175,564</u>	<u>34,620</u>	<u>61,439</u>	<u>271,623</u>

The British Mountaineering Council also jointly owns the Glen Brittle and Alex MacIntyre huts along with the Mountaineering Council of Scotland. No value for these assets is included in the above totals.

British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

17. DEBTORS

	2011	2010 as restated
	£	£
Prepayments	65,018	236,737
Staff loans	1,783	1,560
Other debtors	46,927	61,114
	<u>113,728</u>	<u>299,411</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010 as restated
	£	£
Trade creditors	275,178	514,364
Corporation tax	1,886	1,450
Other taxes and social security costs	29,547	27,219
Deferred subscriptions	711,697	630,502
Deferred grant income	246,892	193,416
Other creditors	166,230	55,218
Bank overdraft	-	21,321
	<u>1,431,430</u>	<u>1,443,490</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010 as restated
	£	£
Deferred grant income	<u>64,998</u>	<u>67,134</u>

20. DEFERRED GRANT INCOME

	Grants at 2010	Released in Year	Grants at 2011
	£	£	£
D Whillans memorial fund	38,913	(1,201)	37,712
Sports council	22,252	(686)	21,566
Peak park planning board	472	(14)	458
Rural development committee	7,633	(235)	7,398
	<u>69,270</u>	<u>(2,136)</u>	<u>67,134</u>

The deferred grant income will be released as follows:

	£
Within one year	2,136
More than one year	64,998
	<u>67,134</u>

21. OTHER RESERVES

	2011	2010 as restated
	£	£
Acquisition reserve at 1 January 2011	-	278,297
Transfer to Members Funds	-	(278,297)
Acquisition reserve at 31 December 2011	<u>-</u>	<u>-</u>

**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**22. MOVEMENT ON MEMBERS FUNDS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>as restated £</b>
At 1 January 2011	1,237,346	869,647
Transfer from Acquisition Reserve	-	278,297
Retained (deficit)/surplus	(19,417)	35,123
Prior period adjustment (note 28)	-	54,279
At 31 December 2011	<u>1,217,929</u>	<u>1,237,346</u>

**23. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Every full member of the company (as defined in the Articles of Association) undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a full member, or within one year after he ceased to be a full member, for payment of the debts and liabilities of the company contracted before he ceased to be a full member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding (£1) one pound in the case of each individual member and in the case of each club member not exceeding (£1) one pound for every member of that club recorded in its last preceding return to the company.

**24. SUBSIDIARY UNDERTAKINGS**

The company owns 100% of the share capital of BMC Land Holdings Limited (formerly Tremadog Rocks Limited) and BMC Climbing Walls Limited. The subsidiaries were both incorporated in England.

	<b>2011</b>
	<b>£</b>
BMC Climbing Walls Ltd has remained dormant since incorporation – cost of investment	2
BMC Land Holdings Limited has been dormant this year – cost of investment	<u>2</u>
	<u>4</u>

BMC Land Holdings Limited results for the year, taken from the unaudited management accounts, are as follows:

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Surplus for the year	<u>-</u>	<u>-</u>
Reserves	<u>2</u>	<u>2</u>

BMC Land Holdings Limited has acquired property at various times, which it holds on behalf of the BMC. These are listed below:-

- Wilton Quarry No 1 (Bolton)
- Tremadog Rocks (Craig Bwlch y Moch)
- Craig y Longridge
- Horseshoe Quarry
- Stone Farm Rocks

Mountain Heritage Trust, BMC Land and Property Trust and Mountain Training Trust are all companies limited by guarantee and have no share capital. Their memorandum and articles of association state that no portion of their income or property shall be paid or transferred directly or indirectly to members of the companies as they are all Registered Charities.

## British Mountaineering Council

### Notes to the Financial Statements - continued for the Year Ended 31 December 2011

British Mountaineering Council is the sole member of both Mountain Heritage Trust and BMC Land and Property Trust and controls the appointment of trustees to both these charities.

British Mountaineering Council is one member of three of Mountain Training Trust members and is entitled to nominate one representative as trustee and director to the Board of the Mountain Training Trust.

Mountain Heritage Trust results for the year, taken from the unaudited management accounts, are as follows:

	2011 £	2010 £
Surplus/(Deficit) for the year	<u>15,156</u>	<u>(17,000)</u>
Reserves	<u>35,976</u>	<u>20,820</u>

BMC Land and Property Trust results for the year, taken from the unaudited management accounts, are as follows:

	2011 £	2010 £
Surplus for the year	<u>6,834</u>	<u>8,074</u>
Reserves	<u>39,688</u>	<u>32,854</u>

In 2010 the BMC Land and Property Trust (a Registered Charity) entered into a leasehold agreement with The Sports Council Trust Company to manage the car park and campsite at Harrison's Rocks (Groombridge) until 10 November 2014.

Mountain Training Trust results taken from the latest audited accounts, are as follows:

	31/03/11 £	31/03/10 £
Surplus/(Deficit) for the year (after actuarial gains/losses)	<u>598,384</u>	<u>(818,410)</u>
Reserves	<u>72,997</u>	<u>(525,387)</u>

#### 25. RESERVES POLICY

The British Mountaineering Council's policy on reserves is to retain funds available for general purposes of a minimum of 3 months and a maximum of 9 months in value of annual expenditure.

Reserves are required in the short term to ensure the British Mountaineering Council has adequate working capital in order to meet its general business commitments, including those to staff, and to protect the work of the British Mountaineering Council against threats such as a fall in the level of income. In the longer term such reserves provide a strategic financial support to the planning processes of the British Mountaineering Council.

## British Mountaineering Council

### Notes to the Financial Statements - continued for the Year Ended 31 December 2011

#### 26. RELATED PARTY TRANSACTIONS

As explained in note 24, the British Mountaineering Council controls Mountain Heritage Trust (MHT), a charity, through the appointment of trustees to this charity.

The transactions (BMC expenditure) with MHT are listed below:

Donation towards audit fee £2,750 (2010: £2,750)  
Donation towards running costs £15,000 (2010: £15,000)  
Payment of trustees travelling expenses (£1,303 (2010: £1,775)

The British Mountaineering Council also has a relationship with Mountain Training Trust (MTT) and Mountain Leader Training England (MLTE) through the appointment of a trustee, as the BMC representative, to the Boards of these registered charities. Also David Lanceley is a trustee of both MTT and BMC.

The transactions (BMC income and expenditure) with MLTE and MTT are listed below:

BMC income:	MLTE re accountancy services and desk space for officer	£22,268
	MTT re services of board advisors	£4,000
BMC expenditure:	MLTE re profit share from DVD sales	£2,371
	MTT re profit share from DVD sales	£2,794

Mr E Douglas, a director of British Mountaineering Council, was paid a fee of £400 at normal commercial rates for articles written for the Summit magazine.

#### 27. CONTROLLING PARTY

The company is not controlled by any one individual but by the Board of Directors.

#### 28. PRIOR YEAR ADJUSTMENT

During the year an error was discovered in the deferred subscriptions report that goes back to 2009.

On correcting the report, deferred subscriptions (creditor) as at 31 December 2009 would have been reduced by £41,195 and as at 31 December 2010 by a further £13,084.

The net effect of this decrease in deferred subscriptions is an increase in reserves at 31 December 2009 of £41,195 and an increase in reserves at 31 December 2010 of £54,279.



British Mountaineering Council

**Income and Expenditure Account**  
**for the Year Ended 31 December 2011**  
*(for the information of the directors only)*

	<b>2011</b> £	<b>2010</b> as restated £
<b>Income</b>	2,125,645	2,121,987
Administrative expenses	<u>(2,143,178)</u>	<u>(2,085,416)</u>
<b>Operating (loss)/profit</b>	(17,533)	36,571
Prior year adjustment	-	54,279
<b>(Loss)/Surplus before tax</b>	<u>(17,533)</u>	<u>90,850</u>

This page does not form part of the statutory financial statements

**British Mountaineering Council**

**Schedule to the Income and Expenditure Account  
for the Year Ended 31 December 2011  
(for the information of the directors only)**

	<b>2011</b>	<b>2010</b>
	£	as restated £
<b>Income</b>		
Membership subscriptions	1,410,334	1,407,539
Sports Council Grants	219,650	168,524
UK Sports Council Grant International travel	-	1,200
Harrisons Rocks Contract	-	-
Other Grants and Donations	6,315	8,040
Surplus from Insurance scheme	310,548	385,169
Surplus from Magazines - High, OTE, Climber & Trail	11,295	16,099
Surplus from Guidebook sales	18,543	31,543
Other publications	16,217	3,263
Income from Videos	6,587	3,567
(Deficit)/Income from Maps	(737)	2,658
Sundry Income (Hut,RR Cards, Coaches)	28,478	22,709
Release of Grants	2,136	2,136
Bank Interest	22,847	20,333
Credit card Royalties	1,504	1,613
Administration Fees (MLTE)	22,268	22,268
Specialist Programme Income	49,660	25,326
	<u>2,125,645</u>	<u>2,121,987</u>
<b>Expenditure</b>		
Employee costs:-		
Salaries and NI	869,760	841,609
Pension and Life Assurance Costs	46,769	43,379
Healthcare	2,861	2,913
Recruitment Expenses	-	612
Training Courses	6,940	5,216
Temporary Staff	5,750	-
	<u>932,080</u>	<u>893,729</u>
Premises costs:-		
Office Rates, Fuel and Services	47,966	47,897
Communication	55,050	32,050
Servicing and Repairs	10,686	22,101
Office Sundry	15,192	14,203
	<u>128,894</u>	<u>116,251</u>
General administrative expenses:-		
Postage	40,375	44,038
Printing and Stationery	84,766	63,938
Computer maintenance & software	51,784	61,016
Depreciation	18,824	20,457
	<u>195,749</u>	<u>189,449</u>

This page does not form part of the statutory financial statements



**British Mountaineering Council**

**Schedule to the Income and Expenditure Account  
for the Year Ended 31 December 2011  
(for the information of the directors only)**

		2011		2010
	£	£	£	as restated £
<b>Sports Council Grants</b>				
From Sport England	352,150		266,774	
Forwarded to MLTE	(61,875)		(55,500)	
Forwarded to MLTUK	<u>(70,625)</u>		<u>(42,750)</u>	
		219,650		168,524
 Allocated as follows:-				
Admin Staff cost	11,463		24,374	
IT Staff cost	(7,500)		-	
Summit	3,375		-	
Excellence/Talent ID	71,418		33,760	
Communications & media	93,148		83,261	
Competitions	34,374		20,626	
Equity	<u>13,372</u>		<u>6,503</u>	
		<u>(219,650)</u>		<u>(168,524)</u>
		<u>-</u>		<u>-</u>

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**British Mountaineering Council**

**Specialist Programmes in 2011**

	Access & Conservation	Facilities	Heritage	Guide books	Competitions	Expeditions	Safety & Training	Technical	Youth & Equity	National & International Representation	Performance & Clubs	Media Volunteers	Total
Start Fund @ 1 January 2011	2,862	-	-	-	-	11,468	-	-	-	-	-	-	14,330
<b>Programme Income</b>													
Sports Council Grants	-	37,268	-	-	34,374	-	28,650	-	13,372	-	5,500	93,148	212,312
Other grants, donation & sales	-	-	-	-	17,534	-	16,036	-	10,837	-	5,253	-	49,660
<b>Programme costs</b>													
Direct Costs	(24,902)	(27,997)	(17,750)	-	(69,585)	(10,050)	(45,945)	(343)	(14,953)	(21,740)	(9,488)	(23,827)	(266,580)
Committee & travel costs	(17,392)	(361)	(1,723)	-	(2,921)	(356)	(1,055)	(2,174)	(3,333)	(30,421)	-	-	(59,737)
Surplus/(loss) pre overhead allocation	(49,293)	8,910	(19,473)	-	(20,598)	(11,406)	(2,315)	(2,517)	5,924	(52,162)	1,265	69,320	(72,345)
End Fund @ 31 December 2011	9,862	-	-	-	-	12,468	-	-	-	-	-	-	22,330
<b>Costs with staff allocation</b>													
Staff PY	2.8	0.8	0.1	0.9	0.6	0.1	0.7	0.5	0.6	1.9	0.2	1.3	10.5
Overhead allocation	169,778	52,973	16,014	57,629	37,635	7,057	39,988	32,931	38,812	120,259	12,937	76,447	662,460
(Surplus)/loss pre overhead allocation	49,293	(8,910)	19,473	-	20,598	11,406	2,315	2,517	(5,924)	52,162	(1,265)	(69,320)	72,345
Net cost	219,072	44,063	35,487	57,629	58,234	18,463	42,302	35,448	32,888	172,420	11,672	7,127	734,804
Direct costs	24,902	27,997	17,750	-	69,585	10,050	45,945	343	14,953	21,740	9,488	23,827	266,580
Committee & travel costs	17,392	361	1,723	-	2,921	356	1,055	2,174	3,333	30,421	-	-	59,737
Overhead allocation	169,778	52,973	16,014	57,629	37,635	7,057	39,988	32,931	38,812	120,259	12,937	76,447	662,460
Total expenditure	212,072	81,331	35,487	57,629	110,142	17,463	86,988	35,448	57,097	172,420	22,425	100,275	988,776

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